

2016 MUNICIPAL BUDGET
of the Borough of Highlands, County of
Monmouth for the Calendar Year 2016
Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2016	2015
1. Surplus	2,000,000.00	898,588.00
2. Total Miscellaneous Revenues	1,826,724.89	4,113,295.51
3. Receipts from Delinquent Taxes	650,000.00	765,000.00
4. a) Local Tax for Municipal Purposes	7,216,080.42	6,940,030.21
b) Addition to Local District School Tax		
Total Amount to be Raised by Taxes for Support of Municipal Budget	7,216,080.42	6,940,030.21
Minimum Library Tax		
Total General Revenues	11,692,805.31	12,716,913.72

Summary of Appropriations	2016 Budget	Final 2015 Budget
1. Operating Expenses:		
Salaries & Wages	3,372,500.00	2,825,938.00
Other Expenses	4,237,018.21	5,721,546.72
2. Deferred Charges & Other Appropriations	1,577,538.68	1,865,109.00
3. Capital Improvements	481,500.00	400,000.00
4. Debt Service	924,248.42	804,320.00
5. Reserve for Uncollected Taxes	1,100,000.00	1,100,000.00
Total General Appropriations	11,692,805.31	12,716,913.72
Total Number of Employees	63	62

2016 Dedicated Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2016	2015
1 Surplus	250,000.00	150,000.00
2 Miscellaneous Revenues	1,601,305.78	1,593,912.70
3 Deficit (General Budget)	0	0
Total Revenues	1,851,305.78	1,743,912.70
Summary of Appropriations	2016 Budget	Final 2015 Budget
1 Operating Expenses:		
Salaries & Wages	93,000.00	86,000.00
Other Expenses	1,288,000.00	1,189,500.00
2 Capital Improvements	0.00	0.00
3 Debt Service	470,305.78	468,412.70
4 Deferred Charges & Other Appropriations		
5 Surplus (General Budget)		
Total Appropriations	1,851,305.78	1,743,912.70
Total Number of Employees	2	2

Balance of Outstanding Debt at December 31, 2015				
*(Includes Debt Service Appropriation Listed Above)				
	General	Water Utility	Sewer Utility	Other Utility
Bond Interest - 2016	239,000.00	n/a	182,642.65	n/a
Bond Principal - 2016	400,000.00	n/a	163,400.00	n/a
*Outstanding Bond Principal Balance	4,616,000.00	n/a	3,809,000.00	n/a

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Borough of Highlands, County of Monmouth on April 6, 2016.

A Hearing on the Budget and Tax Resolution will be held at Robert D. Wilson Memorial Community Center, 22 Snug Harbor Avenue, on May 4, 2016 at 8:00 o'clock P.M., at which time and place objections to said budget and Tax Resolution for the year 2016 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Carolyn Cummins, Borough Clerk, Municipal Offices, 42 Shore Drive, Highlands, New Jersey, (732) 872-1224, during the hours of 8:30 A.M. to 4:30 P.M. each weekday.